

grc statement

Governance, Risk, and Compliance (GRC) is a structured way to align business goals while managing risks and meeting all industry and government regulations.

Importance of GRC

A GRC program fosters better decisions in a risk focused environment. An effective GRC program sets policies from a shared perspective and drives compliance with regulatory requirements.

GRC at Teknion

Trust is a Teknion value and maintaining a strong compliance program is vital to ensure trust with our current and prospective customers. Governance, Risk management and Compliance covers the following:

Governance:

We have numerous policies and process in place including but not limited to:

- Business Continuity Plan
- Incident Response Plan
- Enterprise Security Policy
- Privacy Policy
- Physical Security and Password Policy
- Backup Policy
- Asset management Policy
- Change Management Policy
- Enterprise Social Media Guidelines
- SaaS Vendor Compliance Evaluation
- Code of Conduct
- Data Classification Policy
- Password Policy
- Risk Assessment Policy
- Project Management Office
- System Development Life Cycle Policy
- Vendor Management Policy

Risk:

- Risk Management

Compliance:

- Data Centre ISO27001, SOC I, SOC 2, PCI DSS, HIPAA, GLBA
- GDPR

As we continue to enhance our compliance program we are in the process of moving to a continuous automated Governance, Risk and Compliance (GRC) program.

Capabilities we are working towards to achieve the desired state of automated GRC:

- Continuous compliance monitoring
- Automated evidence collection
- Advanced APIs to automate evidence collection from non-native integrations
- Centralized, cross-mapped control framework
- Collect once, use many methodology
- Interconnected risk and compliance modules
- Customization and configurability of controls
- Customizable manual workflows
- Auditor Hub guaranteeing streamlined audit experience
- Multi-BU support by workspace/tenant
- Platform extensibility to manage various regions
- Ability to easily share compliance outward with current and potential customers